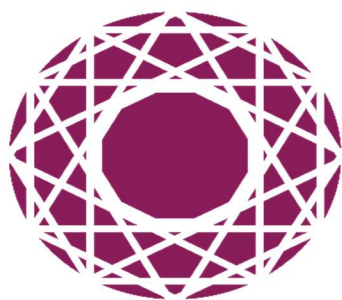




AVA

CAPITAL PLC

AVA Capital Plc is registered and regulated by the Securities and Exchange Commission, Nigeria.

Investor Fact Sheet

First Half 2026 — As at 31 Dec 2025

About AVA Capital Plc

AVA Capital Plc (“AVA Capital” or the “Company” or the “Group”) was founded with a vision to be Africa’s most trusted institutional financial partner, connecting capital to opportunity and creating enduring value for generations.

The Group offers a comprehensive suite of financial services including investment banking, asset management, securities trading, and trusteeship. Through its subsidiaries, the Group delivers innovative financial solutions to individuals, institutions, corporates and government entities while creating sustainable value for shareholders and other stakeholders. The Group was founded by a team of highly skilled professionals with extensive experience across the financial services industry.

Our Business Segments



AVA

CAPITAL PLC

AVA Capital Plc is registered and regulated by the Securities and Exchange Commission, Nigeria.

- The investment banking arm of AVA Capital Plc.
- Licensed by the Securities and Exchange Commission (SEC) as an Issuing House.
- Delivers tailored financial advisory and capital market solutions to public and private sector clients.
- Expertise spanning mergers & acquisitions, capital market operations, structured finance, and business advisory.



AVA

GLOBAL ASSET
MANAGERS

AVA Global Asset Managers is registered and regulated by the Securities and Exchange Commission, Nigeria.

- The asset management subsidiary of the Group
- Licensed by the SEC, serving governments, institutions, and retail clients.
- Provides portfolio management, investment advisory, and non-traditional asset management services.
- Manages AVA GAM Money Market Fund, AVA GAM Fixed Income Fund (Naira), AVA GAM Fixed Income Fund (USD), and AVA GAM Infrastructure Fund.



Trading License Holder of Nigerian Exchange Limited

AVA Securities is registered and regulated by the Securities and Exchange Commission, Nigeria.

- The securities trading subsidiary of AVA Capital Plc.
- Licensed by the SEC and NGX.
- Offers brokerage, securities portfolio management and commodities trading
- A trading member of the Nigerian Exchange Limited (NGX) and FMDQ OTC Securities Exchange.



AVA Trustees is registered and regulated by the Securities and Exchange Commission, Nigeria.

- The trustee services arm of AVA Capital Plc.
- Licensed by the Securities and Exchange Commission (SEC) of Nigeria.
- Provides independent and professional trusteeship and asset administration to individuals, corporations, and institutions.
- Specialises in bespoke trust solutions ranging from private family trusts to complex corporate and charitable structures.

Credit Ratings

CREDIT RATINGS – AVA GLOBAL ASSET MANAGERS			
Rating Agency	Rating Class	Scale	Rating
GCR Ratings	Management Quality Rating	National	MQ2 _(NG)
GCR Ratings	Nigerian Management Quality Rating	National	A _{(NG)(mq)}
DATAPRO	Long-Term / Short-Term	National	A ⁺ _(IM) Outlook: Stable

ESG Journey

Employee Welfare & Talent Development

- Structured graduate trainee programmes strengthen institutional knowledge transfer.
- Sponsorship of advanced education and globally recognised professional certifications enhances technical capability.
- Comprehensive health coverage for employees and eligible dependents.
- Employee wellbeing initiatives promote engagement, productivity, and sustainable performance outcomes.
- Defined retirement and financial security benefits reinforce talent retention and long-term workforce stability.

Diversity, Equity & Inclusion

- Recruitment, advancement, and compensation decisions are merit-driven.
- 50% female representation in leadership (across board and management) ensures gender diversity and governance effectiveness.
- A multigenerational workforce integrates institutional experience with evolving digital capabilities.
- Broad cultural representation strengthens organisational adaptability and market relevance.

Environmental Responsibility

- Energy-efficient office design optimises natural lighting and reduces electricity intensity.
- Renewable energy integration through solar power systems reduces reliance on carbon-intensive sources.
- Durable and energy-efficient building materials support long-term sustainability of physical infrastructure.
- Centralised employee transportation reduces commuting-related emissions and overall carbon footprint.

Community Impact & Financial Inclusion

- Interest-free microfinance programmes enhance access to capital for underserved entrepreneurs and small-scale traders.
- Financial literacy initiatives promote responsible financial behaviour and integration into the formal financial system.

Corporate Governance & Ethical Business Practices

- Strong Board oversight and formal governance structures support disciplined strategic execution and risk management.
- Proactive regulatory engagement ensures compliance with evolving financial market requirements.
- Rigorous internal control, audit, and reporting frameworks safeguard client assets and support long-term institutional stability.

Key Financial Metrics (FY 2025)

KEY FINANCIAL RATIOS				
Profitability Ratios				
	Group	Company	Company (PY)	Change ¹
PBT Margin	51.6%	53.1%	-1.1%	+54.2PP1
Net Profit Margin	34.5%	39.4%	-6.3%	+45.7PP
Cost-to-Income Ratio	42.5%	46.9%	101.1%	-54.2PP
Balance Sheet Ratios				
	Group	Company	Company (Dec 25)	Change
Return on Assets	3.2%	6.1%	-1.8%	+8.0PP
Return on Equity	10.3%	8.5%	-0.4%	+8.4PP
Adjusted Return on Equity ²	54.4%	42.1%	-0.4%	+44.1PP
Equity-to-Assets	46.7%	97.1%	90.3%	+6.7PP

^{*}The audited consolidated financials reflect the full year performance of AVA Capital Plc and only the December performance of the other Subsidiaries

¹PP (Percentage Points): the arithmetic difference between two percentages, representing an absolute change rather than a relative percentage change

²The Adjusted ROE is calculated using the Adjusted Shareholders' Fund (Weighted Average) because the substantial Increase in Shareholders' fund did not happen till December (Capital Raise)

Financial Performance

FINANCIAL PERFORMANCE SUMMARY (N'000)			
Metric	Group FY 2025	Company FY 2025	Company FY 2025
Revenue	1,778,141	1,270,679	331,302
Profit Before Tax	917,736	674,656	(3,639)
Profit After Tax	614,239	500,678	(20,956)

Our Products

Business Line	Products & Services
AVA Capital Plc (Investment Banking)	● Mergers & Acquisitions ● Capital Market Operations ● Business Advisory ● Financial Advisory ● Leveraged & Management Buyouts ● Structured & Project Finance
AVA Global Asset Managers (Asset Management)	● Portfolio Management ● Investment Advisory ● Collective Investment Schemes ● Structured Products ● Private Wealth Management ● Institutional Asset Management
AVA Securities (Securities Trading)	● Fixed Income Brokerage ● Equity Brokerage ● Commodities Trading ● Custodial & Settlement Services ● Research ● Securities Portfolio Management
AVA Trustees (Trusteeship)	● Private Trust ● Escrow Services ● Estate Planning & Administration ● Charitable Trusts ● Specialised Trust Products ● Corporate Trust

Leadership

Non-Executive Board



ADEYINKA ADEJE
Chairman



LOTANNA UZOKA
Non-Executive Director



ADEBAYO ODEYALE
Non-Executive Director



HAUWA BABAKOBI
Non-Executive Director



SAMSON ADEKUNLE
Non-Executive Director

Executive Management



KAYODE FADAHUNSI
Managing Director/CEO



BOLANLE EKANIM
MD, AVA Trustees



UFUOMA EFERHA
Company Secretary



ADEJOKE GANIYU
MD, AVA Securities



ADEKUNLE ODEBIYI
Ag. MD, AVA GAM

Heads of Business



ABIOLA HAMMED
Head, Investment Banking



MOYO DUROJAYE
Head, Trusteeship Services